

**CITY OF FARGO**  
**FARGODOME PERMANENT FUND**  
**State Investment Board**  
**Balance Sheet**  
**As of 1/31/2007**

	As of <u>1-31-07</u>	As of <u>6-30-06</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 5,414,237	\$ 4,861,748
DOMESTIC FIXED INCOME	5,181,895	4,639,951
INVESTED CASH (NOTE 1)	<u>109,102</u>	<u>238,930</u>
 TOTAL INVESTMENTS	 10,705,234	 9,740,629
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>3,966</u>	<u>13,266</u>
 TOTAL ASSETS	 <u><u>\$ 10,709,200</u></u>	 <u><u>\$ 9,753,895</u></u>
LIABILITIES:		
ACCOUNTS PAYABLE	<u>5,921</u>	<u>5,861</u>
 TOTAL LIABILITIES	 5,921	 5,861
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	9,748,034	7,316,376
CASH IN DURING YEAR (NOTE 4)	0	2,000,000
CASH OUT DURING YEAR (NOTE 5)	0	0
NET INCREASE (DECREASE)	<u>955,245</u>	<u>431,658</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>10,703,279</u>	 <u>9,748,034</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u><u>\$ 10,709,200</u></u>	 <u><u>\$ 9,753,895</u></u>

**CITY OF FARGO**  
**FARGODOME**  
**State Investment Board**  
**Profit and Loss Statement**  
**For the Month Ended 1/31/2007**

	Month Ended <u>1-31-07</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 26,110	\$ 186,576
SECURITIES LENDING INCOME	6,421	45,217
	<u>32,531</u>	<u>231,793</u>
GAIN ON SALE OF INVESTMENTS	134,863	911,463
LOSS ON SALE OF INVESTMENTS	<u>71,061</u>	<u>477,449</u>
NET GAINS (LOSSES) INVESTMENTS	63,802	434,014
INVESTMENT EXPENSES	60	12,078
SECURITIES LENDING EXPENSES	<u>6,235</u>	<u>44,074</u>
NET INVESTMENT INCOME	90,038	609,655
NET APPREC (DEPREC) MARKET VALUE	13,107	345,420
MISCELLANEOUS INCOME/(EXPENSE)	<u>25</u>	<u>170</u>
TOTAL INVESTMENT INCOME	<u>103,170</u>	<u>955,245</u>
NET INCREASE (DECREASE)	<u><u>\$ 103,170</u></u>	<u><u>\$ 955,245</u></u>

**CITY OF FARGO**  
**FARGODOME**  
**Notes to Financial Statements**  
**January 31, 2007**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Cash invested in a money market demand account at the Bank of North Dakota.

**NOTE 2**    **DUE FROM OTHER AGENCIES**

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

**NOTE 3**    **DUE TO OTHER AGENCIES**

Amounts owed to RIO for administrative and direct costs charged.

**NOTE 4**    **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

**NOTE 5**    **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.